

## **LIMITED LIABILITY PARTNERSHIP AGREEMENT**

This Agreement is made on Jan 16 2024

### **BETWEEN:**

1. **Josephine Pfeiffer**
2. **Lili Hellriegel**

(collectively referred to as "the Members")

### **RECITALS:**

The Members have agreed to become partners in a Limited Liability Partnership (LLP) under the name **MAGICKLY LLP** (Company Number OC450630) ("the LLP") in accordance with the terms of this Agreement.

### **1. FORMATION OF THE LLP**

1.1 The LLP, MAGICKLY LLP (Company Number OC450630), is formed under the Limited Liability Partnerships Act 2000 and is to commence on Jan 16 2024.

### **2. NATURE OF BUSINESS**

2.1 The nature of the business shall be to provide IT consulting services.

### **3. CAPITAL CONTRIBUTIONS**

3.1 Each Member shall contribute an equal amount of capital to the LLP.

### **4. PROFIT AND LOSS SHARING**

4.1 Profits and losses shall be shared equally between the Members.

### **5. MANAGEMENT AND DECISION MAKING**

5.1 Each Member shall have an equal say in the management and decision-making processes of the LLP. 5.2 Major decisions require the consent of both Members.

### **6. DRAWINGS**

6.1 Members are entitled to draw from the profits of the LLP as agreed upon by both Members.

### **7. DUTIES AND RESPONSIBILITIES OF MEMBERS**

7.1 Each Member shall devote such time and attention to the business of the LLP as may be necessary.

### **8. ACCOUNTING AND RECORDS**

8.1 Proper accounts shall be kept and made available to each Member.

8.2 An annual financial statement shall be prepared and agreed upon by the Members.

## **9. DISSOLUTION**

9.1 The LLP may be dissolved by mutual agreement of the Members or as required by law.

## **10. GOVERNING LAW**

10.1 This Agreement is governed by the laws of England and Wales.

IN WITNESS WHEREOF, the Members have executed this Agreement:

Josephine Pfeiffer

Lili Hellriegel